

Four-year Financial Summary

(All amounts in Renminbi Thousand Yuan unless otherwise stated)

CONSOLIDATED BALANCE SHEETS

	31 December 2005	31 December 2004	31 December 2003	31 December 2002
ASSETS				
Non-current assets				
Property, plant and equipment	57,836	55,917	50,175	54,175
Intangible assets	1,842	1,942	—	—
Interest in associates	9,879	11,947	28	54
Available-for-sale financial assets	1,750	—	—	—
Investment securities	—	1,750	1,000	—
Deferred income tax assets	1,815	1,851	1,155	482
	73,122	73,407	52,358	54,711
Current assets				
Inventories	170,378	159,147	224,018	156,840
Trade and other receivables	266,524	189,956	197,602	169,231
Cash and cash equivalents	112,841	38,951	10,786	23,031
	549,743	388,054	432,406	349,102
Total assets	622,865	461,461	484,764	403,813
EQUITY				
Capital and reserves attributable to shareholders of the Company				
Share capital and premium	140,495	32	32	32
Other reserves	180,132	173,485	107,647	55,029
Retained earnings				
— Proposed final dividend	14,820	—	—	—
— Unappropriated retained earnings	61,261	20,765	32,642	67,191
	396,708	194,282	140,321	122,252
Minority interests	11,895	10,371	4,413	11,177
Total equity	408,603	204,653	144,734	133,429

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	31 December 2005	31 December 2004	31 December 2003	31 December 2002
LIABILITIES				
Non-current liability				
Deferred tax liabilities	—	—	—	426
Current liabilities				
Trade and other payables	107,738	150,947	180,922	163,109
Current income tax liabilities	10,364	5,861	6,760	1,396
Dividend payable	—	—	92,348	97,453
Borrowings	96,160	100,000	60,000	8,000
	214,262	256,808	340,030	269,958
Total liabilities	214,262	256,808	340,030	270,384
Total equity and liabilities	622,865	461,461	484,764	403,813
Net current assets	335,481	131,246	92,376	79,144
Total assets less current liabilities	408,603	204,653	144,734	133,855

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CONSOLIDATED INCOME STATEMENT

	2005	2004	2003	2002
Turnover	981,650	965,972	814,127	565,923
Cost of goods sold	(825,541)	(810,959)	(673,722)	(452,172)
Gross profit	156,109	155,013	140,405	113,751
Other losses — net	(1,843)	—	—	—
Selling and marketing costs	(28,461)	(24,322)	(22,919)	(15,242)
Administrative expenses	(40,909)	(30,691)	(30,587)	(23,790)
Other income	14,790	5,243	7,207	3,928
Operating profit	99,686	105,243	94,106	78,647
Finance costs	(5,628)	(3,979)	(1,887)	(602)
Share of losses of associates	(2,418)	(1,373)	(26)	(46)
Profit before income tax	91,640	99,891	92,193	77,999
Income tax expenses	(11,513)	(12,590)	(12,088)	(3,340)
Profit for the year	80,127	87,301	80,105	74,659
Attributable to:				
Shareholders of the Company	78,603	86,225	77,480	68,219
Minority interests	1,524	1,076	2,625	6,440
	80,127	87,301	80,105	74,659
Basic earnings per share for profit attributable to the shareholders of the Company during the year (expressed in RMB per share)	0.181	0.237	0.213	0.187
Dividends	31,460	92,275	69,000	108,328