# JOLIMARK HOLDINGS LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2028)**

## ANNOUNCEMENT
## UPDATE ON THE STATUS OF THE PUBLIC FLOAT OF THE COMPANY

Reference is made to the announcements of the Company dated 15 October 2014, 20 October 2014, 14 November 2014, 15 December 2014, 15 January 2015, 5 February 2015, 5 March 2015, 2 April 2015, 5 May 2015, 5 June 2015, 3 July 2015 and 5 August 2015 (the "**Announcements**") in respect of the public float of the Company, which has fallen below 25% as required by Rule 8.08 of the Listing Rules. Save as otherwise provided herein, terms used in this announcement shall have the same meaning as used in the Announcements.

The Company wishes to provide the shareholders and potential investors of the Company an update on the public float of the Company.

## CURRENT PUBLIC FLOAT OF THE COMPANY

As at the date of this announcement, the public float of the Company is at approximately 23.34%.

The shareholding structure of the Company as at the date of this announcement is as follows:

| Shareholders | Number of Shares | Approximate percentage of total interest in issued share capital of the Company |
|---|---|---|
| Kytronics Holdings Limited | 394,285,533 | 65.05% |
| Mr. McCarthy*(Note)* | 70,372,000 | 11.61% |
| *Subtotal* | 464,657,533 | 76.66% |
| Public Shareholders | 141,431,967 | 23.34% |
| ***Total*** | **606,089,500** | **100%** |

*Note:* Given that the Company's public float had fallen below the required level of 25% as a consequence of Mr. McCarthy's increased holding in Jolimark which had also raised his interest in the Company to over 10%, he has since then been regarded as a "substantial shareholder" and a "connected person" of the Company within the meaning of the Listing Rules. Accordingly, the shares held by Mr. McCarthy are no longer counted towards the public float of the Company. Save for his interest as a substantial shareholder of the Company, Mr. McCarthy and the companies he controlled are independent of the Company. It is therefore worth noting that the Directors have no control over the action or inaction of Mr. McCarthy. On 27 July 2015, the Company noted that Mr. McCarthy disposed 11,026,000 shares of the Company through on market transactions. As a result of which, the public float of the Company increased from 21.62% to 23.18%.

## PROPOSALS TO RESTORE PUBLIC FLOAT

In an attempt to restore the public float to the required level, the Company successfully placed 40 million new shares on 5 February 2015, raising the public ownership of the Company from 16.04% to 21.45%. In addition, further to Mr. McCarthy's disposal on 27 July 2015, the public ownership of the Company was further raised from 21.62% to 23.18%. The Company will continue to actively consider other options and alternatives to satisfy the stipulated minimum public float requirement under Rule 8.08 of the Listing Rule. As at the date of this announcement, no concrete proposals for the further restoration of public float or timetable have been determined. The Company will make further announcements when a proposal to further restore the public float of the Company has been finalized. The Company will also continue to publish a monthly announcement to update shareholders and public investors on the status of the public float of the Company and measures that may be introduced by the Company to restore public float.

By order of the Board
**Jolimark Holdings Limited**
**Au Kwok Lun**
*Director*

Hong Kong, 4 September 2015

*As at the date of this announcement, the executive directors of the Company are Mr. Au Pak Yin, Mr. Au Kwok Lun and Mr. Ou Guo Liang, and the independent non-executive directors of the Company are Mr. Lai Ming, Joseph, Mr. Meng Yan, Mr. Xu Guangmao and Mr. Yeung Kwok Keung.*