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JOLIMARK HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2028)

LACK OF PUBLIC FLOAT

The board of directors (the “**Board**”) of Jolimark Holdings Limited (the “**Company**”) announces that the Company noted from the disclosure of interest form recently filed by Mr. Kent C. McCarthy (“**Mr. McCarthy**”) pursuant to Part XV of the Securities and Futures Ordinance (“**SFO**”) that he has acquired an additional 1,150,000 shares in the Company and thereby increasing his interest in the Company from approximately 9.95% to 10.14%.

Following such increase, Mr. McCarthy became a substantial shareholder of the Company within the meaning of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and his interest when aggregated with the shareholding interest of Kytronics Holdings Limited (“**Kytronics**”), the controlling shareholder of the Company holding approximately 66.72% interest in the Company as at the date of this announcement, is approximately 76.86% of the Company’s total issued share capital. Accordingly, the Company’s public float has fallen below the required 25% as stipulated under Rule 8.08 of the Listing Rules.

Mr. McCarthy is independent of and is not connected with Kytronics. Mr. McCarthy is not the controlling or single largest shareholder of the Company, and he does not have any representation on the Board nor has he been involved in the management of the Company at any time.

The Company is considering steps to restore the public float of the Company. Further announcement will be made by the Company on the restoration of public float as and when appropriate.

The Stock Exchange has stated that at any time when the percentage of the shares of the Company in public hands is less than the required minimum, and the Stock Exchange has permitted trading in the Shares to continue, the Stock exchange will monitor closely all trading in the shares to ensure that a false market does not develop and may suspend trading in the shares if there is any unusual price movement.

Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Jolimark Holdings Limited
Au Pak Yin
Chairman

Hong Kong, 2 December 2016

As at the date of this announcement, the Executive Directors of the Company are Mr. Au Pak Yin, Mr. Au Kwok Lun and Mr. Ou Guo Liang; and the Independent Non-executive Directors of the Company are Mr. Lai Ming, Joseph, Mr. Meng Yan, Mr. Xu Guangmao and Mr. Yeung Kwok Keung.