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**JOLIMARK HOLDINGS LIMITED**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 2028)**

**UPDATE ON THE PUBLIC FLOAT OF THE COMPANY**

The board of directors (the “**Board**”) of Jolimark Holdings Limited (the “**Company**”) announces that on 19 December 2016, the Company noted from the disclosure of interest form recently filed by Mr. Kent C. McCarthy (“**Mr. McCarthy**”) pursuant to Part XV of the Securities and Futures Ordinance (“**SFO**”) that he has acquired an additional 6,802,000 shares in the Company (the “**Shares**”) and thereby increasing his interest in the Company from approximately 10.14% to 11.22% as at the date of this announcement.

On 13 December 2016, the Company announced a top-up placing, pursuant to which up to 12,000,000 Shares held by Kytronics Holdings Limited will be placed to individual placees (the “**Placing**”) and Kytronics Holdings Limited would subscribe for up to 12,000,000 New Shares (the “**Subscription**”), with an aim to restore the public float of the Company. Following Mr. McCarthy’s recent purchase of shares in the Company and assuming completion of the Placing and the Subscription, the public float of the Company will be 23.54% and will still be below the 25% minimum public float requirement under Rule 8.08 of the Listing Rules. Set out below is a summary of the breakdown in shareholding of the Company assuming completion of the Placing and the Subscription:

Shareholders	Shareholding as at the date of this announcement (i.e. after completion of the Placing but before the Subscription)		Shareholding immediately after completion of the Placing and the Subscription	
	<i>Number of Shares</i>	<i>%</i>	<i>Number of Shares</i>	<i>%</i>
Kytronics Holdings Limited	405,721,533	64.79	417,721,533	65.45
Kent C. McCarthy	70,244,000	11.22	70,244,000	11.01
Placees	12,000,000	1.91	12,000,000	1.88
Public shareholders	<u>138,238,467</u>	<u>22.08</u>	<u>138,238,467</u>	<u>21.66</u>
Total	<u>626,204,000</u>	<u>100.00</u>	<u>638,204,000</u>	<u>100.00</u>

The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) has stated that at any time when the percentage of the shares of the Company in public hands is less than the required minimum, and the Stock Exchange has permitted trading in the Shares to continue, the Stock Exchange will monitor closely all trading in the shares to ensure that a false market does not develop and may suspend trading in the shares if there is any unusual price movement.

The Company will consider further steps to restore the public float of the Company. Further announcement will be made by the Company on the restoration of public float as and when appropriate.

**Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company.**

On behalf of the Board  
**Jolimark Holdings Limited**  
**Au Pak Yin**  
*Chairman*

Hong Kong, 20 December 2016

*As at the date of this announcement, the executive directors of the Company are Mr. Au Pak Yin, Mr. Au Kwok Lun and Mr. Ou Guo Liang; and the independent non-executive directors of the Company are Mr. Lai Ming, Joseph, Mr. Meng Yan, Mr. Xu Guangmao and Mr. Yeung Kwok Keung.*